

Rathi Steel And Power Ltd.

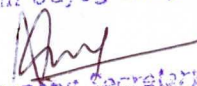
Registered Office: 24/1, Block-A, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi-110044

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. In Lacs)

Sr. No.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Accounting Year ended	Previous accounting year ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Unaudited	Unaudited	Unaudited	Audited
1.	a Net sales/income from operations	27031.66	18975.20	84922.86	77898.52
	b Other income				
	Total Income (a+b)	27031.66	18975.20	84922.86	77898.52
2	Expenditure:				
	a Increase/decrease in stock in trade and work in progress	(43.52)	(1389.29)	(835.25)	(160.38)
	b Consumption of raw materials/purchases	21740.77	15593.19	67170.80	61378.87
	c Employees cost	272.30	270.80	1052.70	761.61
	d Depreciation	497.70	459.28	1970.98	1815.49
	e Other expenditure	3303.86	2724.29	10986.52	10552.59
	f Total expenditure	25771.11	17658.27	80345.75	74348.18
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit from operations before other income, interest and exceptional items	1260.55	1316.93	4577.11	3550.34
4	Other Income	125.03	45.21	261.15	127.32
5	Profit before interest and exceptional items	1385.58	1362.14	4838.26	3677.66
6	Interest	1027.88	757.40	3355.39	3057.28
7	Profit after interest but before exceptional items	357.70	604.74	1482.87	620.38
8	Exceptional items				
9	Profit(+)/Loss(-) from ordinary activities before tax	357.70	604.74	1482.87	620.38
10	Tax expenses				
	a Current Tax (MAT)	67.13	102.72	296.60	106.00
	b Fringe Benefit Tax				
	c MAT Credit Entitlement	(67.13)	(102.72)	(296.60)	
	d Deferred Tax				76.53
11	Net profit(+) from ordinary activities after tax	357.70	604.74	1482.87	437.85
12	Extra ordinary item (Net of tax expenses Rs.Nil)				
13	Net profit(+)/Loss(-) for the period (12 -13)	357.70	604.74	1482.87	437.85
14	Paid-up equity share capital (Face value Rs.10/-)	3130.81	2899.31	3130.81	2899.31
15	Reserves (excluding revaluation reserves)				12887.49
16	Earning per share (EPS):				
	a Basic and diluted EPS before extraordinary item for the period, for the year to date and for the previous year (not to be annualised)	1.16	2.49	4.83	1.80
	b Basic and diluted EPS after extraordinary item for the period, for the year to date and for the previous year (not to be annualised)	1.16	2.49	4.83	1.80
17	Public shareholding				
	- Number of shares	15458624	15454395	15458624	15454395
	- Percentage of shareholding	49.38	53.30	49.38	53.30

For Rathi Steel And Power Ltd.
(Formerly Rathi Udyog Ltd.)


Company Secretary

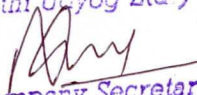
18	Promoters and Promoter Group Shareholding**				
a	Pledged/ Encumbered				
-	Number of Shares	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b	Non-Encumbered				
-	Number of Shares	15849487	13538716	15849487	13538716
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of Shares (as a % of the total share capital of the company)	50.62%	46.69%	50.62%	46.70%

Notes:

- 1 The Company's operations fall under single segment namely "Steel".
- 2 Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.
- 3 Investors complaints during the year ended 31.03.2011- pending at the beginneing of the quarter Nil, received during the quarter 5, disposed off 5, pending Nil.
- 4 The above results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors of the Company held on 27.05.2011.
- 5 The auditors of the company have carried out limited review of the above results in terms of Clause 41 of the Listing Agreement.
- 6 Sales include transfer of Sponge Iron/ Steel Billets from Sambalpur Works to Ghaziabad Unit.
- 7 Provision for deferred tax, if any will be made in the audited account.

Dated: 27.05.2011
Place: New Delhi.

For Rathi Steel And Power Lt
(Formerly Rathi Udyog Ltd)


Company Secretary

For Rathi Steel And Power Ltd

Sd/-
Pradeep Rathi
Managing Director