

RSPL/BSE/ 31.03.2015

To,
The Manager (Operations)
Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai-400001

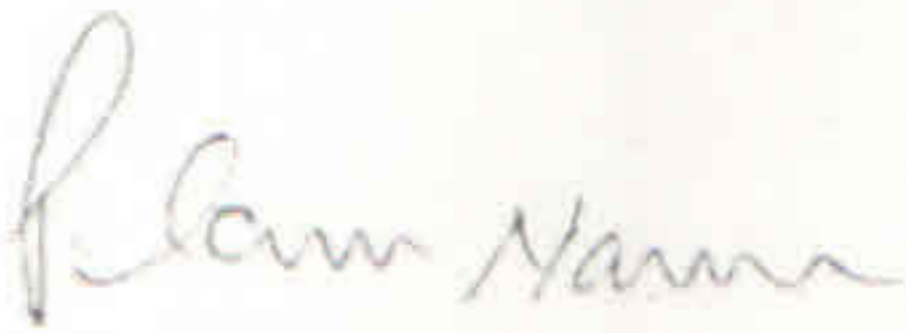
Dear Sir,

Sub.: Allotment of 1% Redeemable Cumulative Non Convertible Preference Share.

This is to inform you that the Board of Director in its meeting held on Today, 31st March 31, 2015 at Industrial Area No. 1, A-3, South of GT Road, Ghaziabad (U.P.) – 201009 at 4.00 PM has allotted 1,25,66,748 (One Crore Twenty Five Lacs Sixty Six Thousand Seven Hundred Forty Eight) Redeemable Cumulative Non Convertible Preference Share of Rs. 10/- at a premium of Rs.15/- per share each.

Kindly take the same on record.

For, Rathi Steel And Power Limited



(Prem Narain Varshney)

Whole Time Director

DIN: 00012709

Add: D-89, Ganga Vihar, Gakulpurai,
Shahdara, Delhi, 110094

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001 : 2000 Company

Works & Corporate Office

A-3 Industrial Area South of G. T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51 Fax (0120) 2840352 to 53

Website www.rathisteelandpower.com Email info@rathisteelandpower.com

CERTIFIED TO BE TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF RATHI STEEL AND POWER LIMITED HELD ON 31ST DAY OF MARCH 2015 AT A-3 SOUTH OF G.T. ROAD GHAZIABAD (U.P.) 201009 AT 04.00 P.M.

The Chairman placed before the Board a list of Unsecured Loans received from promoters associates amounting to Rs. 31,41,68,700.00. The Chairman informed that 1,25,66,748 (One Crore Twenty Five Lacs Sixty Six Thousand Seven Hundred Forty Eight) Preference Shares of Rs. 10/- at a premium of Rs.15/- per share each proposed to be allotted. The approval/consent of the members in their meeting held on 30th day of March 2015 had already been taken. Now the list of allottees was placed for final approval of the Board. The matter was discussed and the following resolution was passed:

RESOLVED THAT the consent of Board is hereby accorded to the allotment of 1,25,66,748 (One Crore Twenty Five Lacs Sixty Six Thousand Seven Hundred Forty Eight) preference shares of Rs. 10/- each at premium of Rs.15/- per share to the following allottees on the following terms and conditions:

S. No.	Name of the Allottees	No. of Shares
01.	DBG Leasing And Housing Limited	4496528
02.	Archit Securities Private Limited	8070220
	GRAND TOTAL	12566748

- (1) The shares shall carry a right to a cumulative preference dividend of 1% per annum in relation to the capital paid up on them.
- (2) The Shares shall be redeemable after 10 years.
- (3) The Share shall be redeemable at a premium of Rs.25/- each over the issue price (face value and premium).

RESOLVED FURTHER THAT any of the Director of the Company be and is hereby authorised to file the return of allotment with the Ministry of Corporate Affairs and Mumbai Stock Exchange Limited in respect of aforesaid allotment.

RESOLVED FURTHER THAT Mr. Ranjit Kumar Verma, Practicing Company Secretary of the Ranjit Verma & Associates be and is hereby authorised to certify the said form.

For Rathi Steel And Power Limited



(Prem Narain Varshney)

Whole Time Director

DIN: 00012709

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