

# Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2008 & 14001:2004 Company

Works & Corporate Office

A-3 Industrial Area South of G. T. Road Ghaziabad 201009 India  
Phone (0120) 2840346 to 51 Fax (0120) 2840352 to 53  
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/SEC.DEPT/2017-2018

Dated- 14/08/2017

To,  
Bombay Stock Exchange Limited,  
Department of Corporate Services- Listing  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Subject- Outcome of the Board Meeting Held on Monday, 14<sup>th</sup> August, 2017

Dear Sir,

This is to inform you that the Meeting of Board of Directors of the Company has been just concluded and the following matters were discussed and approved:

1. Un-Audited Financial Results for the 1<sup>st</sup> Quarter ended on 30<sup>th</sup> June, 2017.
2. The Independent Auditor Report of the Statutory Auditor for the 1<sup>st</sup> Quarter ended on 30<sup>th</sup> June, 2017.

This is for your information and records.

Thanking You

Your faithfully  
For Rathi Steel and Power Limited

  
Prem Narain Varshney  
(Managing Director)  
DIN-00012709



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RATHI STEEL AND POWER LTD.				
Regd. Office: Chauhan Market, Madanpur Khadar, Pocket D & E, Sarita Vihar, New Delhi-110076				
UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017				
Particulars	Quarter ended			Previous Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
a) Net sales/Income from operations (Net of Excise Duty)	6,721.58	10,091.80	8,607.46	38,174.98
b) Other operating income	-	-	-	-
<b>Total Income from Operations (Net)</b>	<b>6,721.58</b>	<b>10,091.80</b>	<b>8,607.46</b>	<b>38,174.98</b>
2 Expenses				
a) Cost of Materials consumed	6,346.27	10,405.00	10,304.37	32,972.10
b) Purchase of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, WIP and stock in trade	(478.67)	(2,166.33)	(2,084.17)	500.24
d) Employee benefits expenses	103.48	94.71	83.04	353.57
e) Depreciation and amortisation expenses	536.30	584.50	596.67	2,338.58
f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,485.78	1,743.71	1,878.46	7,042.26
<b>Total Expenses</b>	<b>7,993.16</b>	<b>10,661.59</b>	<b>10,778.37</b>	<b>43,206.75</b>
3 Profit/(Loss) from operations before other Income, finance cost and Exceptional Items (1 - 2)	(1,271.58)	(569.79)	(2,170.91)	(5,031.77)
4 Other Income	73.39	138.80	11.15	361.53
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(1,198.19)	(430.99)	(2,159.76)	(4,670.24)
6 Finance cost	434.56	448.92	384.03	1,661.03
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 +/- 6)	(1,632.75)	(879.91)	(2,543.79)	(6,331.27)
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7 +/- 8)	(1,632.75)	(879.91)	(2,543.79)	(6,331.27)
10 Tax expenses	-	-	-	-
Deferred Tax	-	-	0.00	-
11 Net Profit/(Loss) from ordinary activities after tax (9 +/- 10)	(1,632.75)	(879.91)	(2,543.79)	(6,331.27)
12 Extraordinary items (Net of expenses-----Lakhs)	-	-	-	-
13 Net Profit/(Loss) for the period (11 +/- 12)	(1,632.75)	(879.91)	(2,543.79)	(6,331.27)
14 Share of Profit / (loss) of associates*	-	-	-	-
15 Minority Interest*	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(1,632.75)	(879.91)	(2,543.79)	(6,331.27)
17 Paid-up equity share capital				
Equity Shares (Face Value of Rs 10/- each)	3,130.81	3,130.81	3,130.81	3,130.81
4% Redeemable Preference Shares (Face Value of Rs.10/- each)	451.97	451.97	451.97	451.97
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(24,150.63)
19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	(5.22)	(2.81)	(8.13)	(20.22)
(b) Diluted	(5.22)	(2.81)	(8.13)	(20.22)
19.ii annualised:				
(a) Basic	(5.22)	(2.81)	(8.13)	(20.22)
(b) Diluted	(5.22)	(2.81)	(8.13)	(20.22)

Notes:

- The Company's operations fall under single segment namely "Steel"
- The above results for the quarter and year ended 30<sup>th</sup> June 2017 have been reviewed by the audit committee and taken on record in the meeting of the Board of Directors of the Company held on 14-08-2017.
- Investors complains during the first quarter ended on 30-06-2017 pending at the beginning of the quarter NIL, Received during the quarter 0, Disposed off - 0, pending NIL
- The auditors of the Company have carried out limited review of the above results.
- The Company has incurred cash losses during the period covered by the report as well as cash losses in the immediately preceding financial year.
- The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up-to the third quarter of the respective financial year.
- Provision for interest payable on borrowings from secured lenders has been accounted for to the extent applied by the lenders.
- Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.

Dated : 14/08/2017

Place : New Delhi

For Rathi Steel And Power Ltd. \*

Prem Narain Varshney

Managing Director

DIN : 00012709



**INDEPENDENT AUDITOR'S REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF  
RATHI STEEL AND POWER LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of **M/S Rathi Steel And Power Limited (the Company)** for the quarter ended on **30<sup>th</sup> June 2017 (the statement)** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard for Interim Financial Reporting" ("AS 25/ Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the "Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 DT July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M Lal & Co

Chartered Accountants

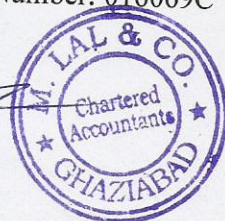
Firm Registration Number: 016069C

Signature

CA M. L. Agrawal

(Proprietor)

Membership Number: 11148



Place: New Delhi

Date: 14/08/2017