

# Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2008 & 14001:2004 Company

Works & Corporate Office

A-3 Industrial Area South of G. T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51 Fax (0120) 2840352 to 53

Website www.rathisteelandalpower.com Email info@rathisteelandalpower.com

RATHI STEEL AND POWER LTD.						
Regd. Office: Chauhan Market, Madanpur Khadar, Pocket D & E, Sarita Vihar, New Delhi-110076						
UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018 (Rs. in Lacs)						
	Particulars	Quarter ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	9,830.27	6,864.89	10,091.80	35,001.35	38,174.98
II	Other Income	216.98	161.51	138.80	883.68	361.53
III	<b>Total Revenue ( I + II )</b>	<b>10,047.25</b>	<b>7,026.40</b>	<b>10,230.60</b>	<b>35,885.03</b>	<b>38,536.51</b>
IV	<b>Expenses</b>					
	a) Cost of Materials consumed	7,342.40	5,026.69	10,405.00	24,342.40	32,972.10
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	(2.26)	68.24	(2,166.33)	5,373.09	500.24
	d) Employee benefits expenses	228.25	164.98	94.71	591.34	353.57
	e) Finance cost	85.34	448.28	448.92	1,425.05	1,661.03
	f) Depreciation and amortisation expenses	449.26	446.08	584.50	1,877.73	2,338.58
	g) Other expenses	1,538.72	1,319.97	1,743.71	5,742.51	7,042.26
	<b>Total Expenses</b>	<b>9,641.71</b>	<b>7,474.24</b>	<b>11,110.51</b>	<b>39,352.12</b>	<b>44,867.78</b>
V	Profit/(Loss) before Exceptional and Extraordinary Items (III - IV)	<b>405.54</b>	<b>(447.84)</b>	<b>(879.91)</b>	<b>(3,467.09)</b>	<b>(6,331.27)</b>
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary Item ( V - VII)	405.54	(447.84)	(879.91)	(3,467.09)	(6,331.27)
VIII	Extraordinary Item	7,208.72	-	-	8,151.09	-
IX	Profit/(Loss) before Tax ( VII - VIII)	(6,803.18)	(447.84)	(879.91)	(11,618.18)	(6,331.27)
X	Tax expenses	-	-	-	-	-
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax/MAT Credit	-	-	-	200.00	-
	<b>Total Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200.00</b>	<b>-</b>
XI	Profit/(Loss) for the period from continuing operations (IX - X)	(6,803.18)	(447.84)	(879.91)	(11,818.18)	(6,331.27)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expenses on discontinuing operations	-	-	-	-	-
IVX	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period ( XI +/- IVX)	(6,803.18)	(447.84)	(879.91)	(11,818.18)	(6,331.27)
XVI	Other Comprehensive Income					
	Other Comprehensive Income/ Expenses net of taxes expenses item that will not be reclassified to profit or loss	(3.68)	4.47	3.34	8.40	9.10
XVII	<b>Total Comprehensive Income ( XV + XVI )</b>	<b>(6,806.86)</b>	<b>(443.37)</b>	<b>(876.57)</b>	<b>(11,809.78)</b>	<b>(6,322.17)</b>
XVIII	Paid-up equity share capital					
	Equity Shares (Face Value of Rs.10/- each)	3,130.81	3,130.81	3,130.81	3,130.81	3,130.81
	4% Redeemable Preference Shares (Face Value of Rs.10/- each)	451.97	451.97	451.97	451.97	451.97
IXX	Earnings Per Equity Share					
	(a) Basic	(21.73)	(1.43)	(2.81)	(37.75)	(20.22)
	(b) Diluted	(21.73)	(1.43)	(2.81)	(37.75)	(20.22)

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Notes :

- 1 The Company's operations fall under single segment namely "Steel"
- 2 The above audited results for the quarter and period year ended 31st March 2018 have been reviewed by the audit committee and taken on record in the meeting of the Board of Directors of the Company held on 14-08-2018.
- 3 Provision for interest payable on borrowings from secured lenders has been accounted for to the extent applied by the lenders.
- 4 These financial results have been prepared in accordance with applicable Accounting Standards (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under section 133 of Companies Act,2013.
- 5 After applicability of Goods and Services Tax (GST) w.e.f. July 01,2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the quarter and year ended March 31,2018 are not comparable with the previous periods.
- 6 Reconciliation between financial results as previously reported ( referred to as "Previous GAAP") and as per Ind AS for the quarter ended and year ended on March 31st,2017 is as below :

Particulars	Quarter ended 31st March , 2017	For Year ended 31 st March, 2017
<b>Net Profit/(Loss) as reported under Previous Indian GAAP</b>		
Remeasurement Gains/ loss on Defined Benefit	-879.91	-6331.27
Other Comprehensive Income / Loss on account of fair valuation of Investments	0.00	0.00
Net Profit (Loss) for the period under Ind AS	3.34	9.10
	-876.57	-6322.17
<b>Total Comprehensive Income Under Ind AS as reported</b>		
	-876.57	-6322.17

- 7 Figures reported as Extra Ordinary Items represents amount of Bad Debts written off by the Company during the period.
- 8 The Company has not incurred cash losses and have reported positive EBIDTA during the quarter under report
- 9 Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.

**For Rathi Steel And Power Ltd.**

  
Prem Narain Varshney

Managing Director

DIN : 00012709

Dated : 14/08/2018

Place : New Delhi

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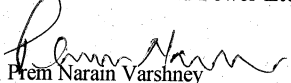
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RATHI STEEL AND POWER LIMITED

CIN L27109DL1971PLC005905

Statement of Assets and Liabilities		As at 31.03.2018	As at 31.03.2017
		Audited	Audited
<b>ASSETS</b>			
<b>(1) Non - Current Assets</b>			
(a)Property, Plant and Equipment		23224.7	25,017.23
(b)Capital work - in - progress		0.15	0.15
<b>(c)Financial assets</b>			
(i) Non Current Investments		15.71	15.71
(ii) Other financial assets		390.85	363.06
(d)Other non - current assets		5958.51	146.47
Deffered Tax Assests		7290.97	7,290.97
<b>Total Non- Current Assets</b>		<b>36,880.89</b>	<b>32,833.59</b>
<b>(2) Current Assets</b>			
(a) Inventories		1313.34	7,871.89
<b>(b) Financial assets</b>			
(i) Trade receivables		3173.64	10,495.25
(ii) Cash and cash equivalents		269.99	384.97
(iii) Other financial assets		817.1	1,623.27
(c) Other current assets		117.13	101.06
<b>Total Current Assets</b>		<b>5,691.20</b>	<b>20,476.44</b>
<b>TOTAL ASSETS</b>		<b>42,572.09</b>	<b>53,310.03</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a)Equity share capital		7650.49	7,650.49
(b)Other Equity			
(c)Reserves and Surplus		-36159.07	(24,340.89)
<b>Total Equity</b>		<b>(28,508.58)</b>	<b>(16,690.40)</b>
<b>LIABILITIES</b>			
<b>(1) Non Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings		46404.41	45,109.04
(ii) Other financial liabilities			
(b)Provisions		187.24	192.40
(c)Other Long Term Liabilites		500.37	807.39
(b)Other non current liability			
<b>Total Non- Current Liabilities</b>		<b>47,092.02</b>	<b>46,108.83</b>
<b>(2) Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings		17771.51	17,530.64
(ii) Trade payables		2607.31	1,664.69
(iii) Other financial liabilities			
(b)Other current liabilities		3576.27	4,662.31
(c)Provisions		33.56	33.96
(d)Current tax liabilities (Net)		-	-
<b>Total Current Liabilities</b>		<b>23,988.65</b>	<b>23,891.60</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>42,572.09</b>	<b>53,310.03</b>

For Rathi Steel And Power Ltd.

  
Prem Narain Varshney

Managing Director

DIN : 00012709

Dated : 14/08/2018

Place : New Delhi