

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2008 & 14001:2004 Company

Works & Corporate Office

A-3 Industrial Area South of G. T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51 Fax (0120) 2840352 to 53

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RATHI STEEL AND POWER LTD.

Regd. Office: Chauhan Market, Madanpur Khadar, Pocket D & E, Sarita Vihar, New Delhi-110076

UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. in Lacs)

	Particulars	Quarter ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	9,562.01	9,830.27	6,721.58	35,001.35
II	Other Income	201.62	216.98	73.39	883.68
III	Total Revenue (I + II)	9,763.63	10,047.25	6,794.97	35,885.03
IV	Expenses				
	a) Cost of Materials consumed	7,231.84	7,342.40	6,346.27	24,342.40
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	31.98	(2.26)	(478.67)	5,373.09
	d) Employee benefits expenses	210.89	228.25	103.48	591.34
	e) Finance cost	0.89	85.34	434.56	1,425.05
	f) Depreciation and amortisation expenses	446.20	449.26	536.30	1,877.73
	g) Other expenses	1,726.97	1,538.72	1,485.78	5,742.51
	Total Expenses	9,648.77	9,641.71	8,427.72	39,352.12
V	Profit/(Loss) before Exceptional and Extraordinary Items (III - IV)	114.86	405.54	(1,632.75)	(3,467.09)
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before Extraordinary Item (V - VII)	114.86	405.54	(1,632.75)	(3,467.09)
VIII	Extraordinary Item	-	7,208.72	-	8,151.09
IX	Profit/(Loss) before Tax (VII - VIII)	114.86	(6,803.18)	(1,632.75)	(11,618.18)
X	Tax expenses	-	-	-	-
	a) Current Tax	-	-	-	-
	b) Deferred Tax/MAT Credit	-	-	-	200.00
	Total Tax	-	-	-	200.00
XI	Profit/(Loss) for the period from continuing operations (IX - X)	114.86	(6,803.18)	(1,632.75)	(11,818.18)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax Expenses on discontinuing operations	-	-	-	-
IVX	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI +/- IVX)	114.86	(6,803.18)	(1,632.75)	(11,818.18)
XVI	Other Comprehensive Income				
	Other Comprehensive Income/ Expenses net of taxes expenses item that will not be reclassified to profit or loss	8.12	(3.68)	9.14	8.40
XVII	Total Comprehensive Income (XV + XVI)	122.98	(6,806.86)	(1,623.61)	(11,809.78)
XVIII	Paid-up equity share capital				
	Equity Shares (Face Value of Rs.10/- each)	3,130.81	3,130.81	3,130.81	3,130.81
	4% Redeemable Preference Shares (Face Value of Rs.10/- each)	451.97	451.97	451.97	451.97
IXX	Earnings Per Equity Share				
	(a) Basic	0.37	(21.73)	(5.22)	(37.75)
	(b) Diluted	0.37	(21.73)	(5.22)	(37.75)

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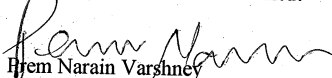
Notes :

- 1 The Company's operations fall under single segment namely "Steel"
- 2 The above results for the quarter ended 30th June 2018 have been reviewed by the audit committee and taken on record in the meeting of the Board of Directors of the Company held on 14-08-2018.
- 3 The auditors of the Company have carried out limited review of the above results.
- 4 Provision for interest payable on borrowings from secured lenders has been accounted for to the extent applied by the lenders.
- 5 These financial results have been prepared in accordance with applicable Accounting Standards (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under section 133 of Companies Act, 2013.
- 5 After applicability of Goods and Services Tax (GST) w.e.f. July 01, 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the quarter ended June 30, 2018 are not comparable with the previous periods.
- 6 Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and as per Ind AS for the quarter ended and year ended on June 30th, 2017 is as below :

Particulars	Quarter ended 30th June, 2018	Quarter ended 30th June, 2017
Net Profit/(Loss) as reported under Previous Indian GAAP	114.86	-1632.75
Remeasurement Gains/ loss on Defined Benefit	0.00	0.00
Other Comprehensive Income / Loss on account of fair valuation of Investments	8.12	9.14
Net Profit (Loss) for the period under Ind AS	122.98	-1623.61
Total Comprehensive Income Under Ind AS as reported	122.98	-1623.61

- 7 Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.

For Rathi Steel And Power Ltd.


Hem Narain Varshney
Managing Director
DIN : 00012709

Dated : 14/08/2018

Place : New Delhi