

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001 : 2000 Company

Works & Corporate Office

A-3 Industrial Area South of G. T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51 Fax (0120) 2840352 to 53

Website www.rathisteelndpower.com Email info@rathisteelndpower.com

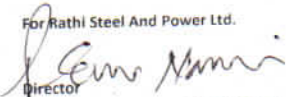
Unaudited stand alone Quarterly/Halfyearly Financial Result for the period ended 30th september 2014

Sr.No.	Particulars	3 Month ended on			Half year ended		Previous accounting Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	a Net Sales/Income from Operations	16883.97	10178.04	9552.93	27062.01	20884.90	46553.09
	b Other Operating Income						
	Total Income from Operations(Net)(a+b)	16883.97	10178.04	9552.93	27062.01	20884.90	46553.09
2	Expenditure:						
	a Change in inventories of finished goods work in progress and stock in trade	(1364.25)	(600.42)	(1054.76)	(1964.67)	(1068.27)	(1658.95)
	b Consumption of Raw Materials/Purchases	16583.70	9516.25	9811.31	26099.95	20276.32	46359.80
	c Employee Cost	122.47	110.67	191.39	233.14	387.88	627.98
	d Depreciation	265.78	265.76	560.67	531.54	1113.51	891.68
	e Other Expenditure	1459.49	1246.87	1647.23	2706.36	3106.23	5776.01
	f Total Expenditure	17067.19	10539.13	11155.84	27606.32	23815.67	51996.52
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations, before other income, interest & exceptional items	(183.22)	(361.09)	(1602.91)	(544.31)	(2930.77)	(5443.43)
4	Other Income	1.21	11.45	87.55	12.66	109.70	174.34
5	Profit before Interest & exceptional items	(182.01)	(349.64)	(1515.36)	(531.65)	(2821.07)	(5269.10)
6	Interest	1397.77	1251.57	1064.70	2649.34	2229.77	4927.90
7	Profit after Interest but before exceptional items	(1579.78)	(1601.21)	(2580.06)	(3180.99)	(5050.84)	(10197.00)
8	Exceptional Items						0.01
9	Profit(+)/Loss(-)/from ordinary activities after tax	(1579.78)	(1601.21)	(2580.06)	(3180.99)	(5050.84)	(10196.99)
10	Tax expenses						
	a Current Tax (MAT)						
	b MAT Credit Entitlement						(2763.31)
	c Deferred Tax						
11	Net Profit(+)/from Ordinary Activities after Tax	(1579.78)	(1601.21)	(2580.06)	(3180.99)	(5050.84)	(7433.67)
12	Extra Ordinary Items(Net of tax expenses Rs. Nil)						
13	Net Profit(+)/Loss(-) for the Period (13-14)	(1579.78)	(1601.21)	(2580.06)	(3180.99)	(5050.84)	(7433.67)
14	Paid-up equity share capital (Face value Rs. 10/-)	3130.81	3130.81	3130.81	3130.81	3130.81	3130.81
15	Reserve (excluding revaluation reserves)						(2740.12)
16	Earning Per Share (EPS)						
	a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(5.04)	(5.11)	(8.24)	(10.16)	(16.13)	(23.74)
	b Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(5.04)	(5.11)	(8.24)	(10.16)	(16.13)	(23.74)
17	Public Shareholding						
	** Number of Shares	15195197	15195197	15195197	15195197	15195197	15195197
	** Percentage of Shareholding	48.53	48.53	48.53	48.53	48.53	48.53
18	Promoters and promoter group shareholding**						
	a Pledged/Encumbered						
	- Number of Shares	16112914	16112914	1000000	16112914	1000000	1000000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	6.21	100.00	6.21	6.21
	- Percentage of Shares (as a % of the total share capital of the Company)	51.47	51.47	3.19	51.47	3.19	3.19
	b Non-encumbered						
	- Number of Shares	-	-	15112914	-	15112914	15112914
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	93.79	-	93.79	93.79
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	48.27	-	48.27	48.27

Notes:

- The Company's operations fall under single segment namely "Steel".
- Previous year/ period figure have been re-grouped to make them comparable wherever considered necessary.
- Investors complaints during the quarter ended 30.09.2014 - pending at the beginning of the quarter - Nil, received during the quarter Nil, disposed off Nil, pending - Nil.
- The above results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors of the Company held on 21.11.2014.
- Provision for deferred tax, if any, will be made at the year end.
- The auditors of the company have carried out limited review of the above results in terms of Clause 41 of the listing agreement.

For Rathi Steel And Power Ltd.


Director

Name
Din Number

Prem Naarayan Varshney
00012709

Dated: 21.11.2014
Place: New Delhi

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001 : 2000 Company

Works & Corporate Office

A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India

Phone (0120) 2840340 to 51 Fax (0120) 2840352 to 53

Website www.rathisteelpower.com Email info@rathisteelpower.com

STATEMENT OF ASSETS AND LIABILITIES FOR QUARTER/HAF YEAR ENDED ON 30.09.2014

(Amount Rs. In Lakhs)

	PARTICULARS	AS AT 30.09.2014	AS AT 31.03.2014
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	6393.81	6393.81
	(b) Reserves and surplus	(5,730.85)	(2,549.86)
	(c) Money received against share warrants		
2	Non-current liabilities		
	(a) Long-term borrowings	39355.45	39568.29
	(b) Other long-term liabilities	3350.84	3763.56
	(c) Long-term provisions	216.28	201.17
3	Current liabilities		
	(a) Short-term borrowings	10057.35	8679.85
	(b) Trade payables	4036.56	991.02
	(c) Other current liabilities	7614.22	3834.90
	(d) Short-term provisions	45.01	33.88
	TOTAL	65338.67	60916.62
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	32292.37	32655.54
	(b) Goodwill on consolidation		
	(c) Non-current investments	15.71	15.71
	(d) Deferred tax assets (net)	7290.97	7290.97
	(e) Long-term loans and advances	362.72	362.72
	(f) Other non-current assets	276.47	276.47
2	Current assets		
	(a) Current investments		
	(b) Inventories	8269.93	4864.63
	(c) Trade receivables	13412.06	11452.45
	(d) Cash and cash equivalents	642.18	379.12
	(e) Short-term loans and advances	2690.87	3534.75
	(f) Other current assets	85.39	84.26
	TOTAL	65338.67	60916.62

Date: 21.11.2014

Place: New Delhi

For Rathi Steel And Power Ltd.


Prem Narain Varshney

Whole time Director

DIN: 00012709