

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2008 & 14001:2004 Company

Works & Corporate Office

A-3 Industrial Area South of G. T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51 Fax (0120) 2840352 to 53
Website www.rathisteelandpower.com Email Info@rathisteelandpower.com

RSPL/SEC.DEPT/2021-22

Dated: 14-02-2022

To,
Bombay Stock Exchange Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai-400001
Maharashtra

Sub: Outcome of Board Meeting dated 14.02.2022

Dear Sir

This is to inform you that the Meeting of Board of Directors of the Company has just been concluded and the following matters were discussed:

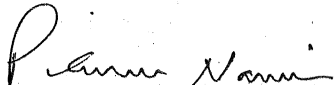
1. Approval of Unaudited Financial Results for the Quarter and nine months ended on December 31, 2021 along with Auditor's Review Report.

This is for your information and records.

Thanking you,

Yours sincerely,

For and on behalf of
M/s Rathi Steel and Power Limited


(PREM NARAIN VARSHNEY)
Managing Director
DIN: 00012709

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RATHI STEEL AND POWER LTD.							
Regd. Office: 24/1, Block-A, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044							
UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2021							
	Particulars	Quarter ended			Nine Months Ended		(Rs. in Lacs)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Previous Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	16,738.54	17,098.80	17,426.13	41,226.66	23,534.38	38,921.71
II	Other Income	1,056.41	1,279.01	1,119.63	3,429.26	2,675.83	4,824.98
III	Total Revenue (I + II)	17,794.95	18,377.81	18,545.76	44,655.92	26,210.21	43,746.69
IV	Expenses						
	a) Cost of Materials consumed	15,290.38	15,870.16	15,341.31	38,346.41	22,243.01	36,601.66
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	(0.60)	(44.79)	9.17	(359.99)	(533.31)	21.22
	d) Employee benefits expenses	147.53	166.01	139.39	461.77	373.89	521.85
	e) Finance cost	206.12	205.01	200.80	615.50	351.33	722.91
	f) Depreciation and amortisation expenses	277.21	434.45	452.95	1,143.84	1,199.12	1,649.09
	g) Other expenses	1,785.63	1,718.97	1,714.28	4,503.43	3,017.02	4,265.70
	Total Expenses	17,706.27	18,349.81	17,857.90	44,710.96	26,651.06	43,782.43
V	Profit/(Loss) before Exceptional and Extraordinary Items (III - IV)	88.68	28.00	687.86	(55.04)	(440.85)	(35.74)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary Item (V - VII)	88.68	28.00	687.86	(55.04)	(440.85)	(35.74)
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit/(Loss) before Tax (VII - VIII)	88.68	28.00	687.86	(55.04)	(440.85)	(35.74)
X	Tax Expenses	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax	-	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX - X)	88.68	28.00	687.86	(55.04)	(440.85)	(35.74)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expenses on discontinuing operations	-	-	-	-	-	-
IVX	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI +/- IVX)	88.68	28.00	687.86	(55.04)	(440.85)	(35.74)
XVI	Other Comprehensive Income						
	Other Comprehensive Income/ Expenses net of taxes expenses item that will not be reclassified to profit or loss	1.71	25.54	6.58	27.25	10.81	16.84
XVII	Total Comprehensive Income (XV + XVI)	90.39	53.54	694.44	(27.79)	(430.04)	(18.90)
XVIII	Paid-up equity share capital						
	Equity Shares (Face Value of Rs.10/- each)	3,130.81	3,130.81	3,130.81	3,130.81	3,130.81	3,130.81
	Redeemable Preference Shares (Face Value of Rs.10/- each)	451.97	451.97	451.97	451.97	451.97	451.97
IXX	Earnings Per Equity Share						
	(a) Basic	0.28	0.09	2.20	(0.18)	(1.41)	(0.11)
	(b) Diluted	0.28	0.09	2.20	(0.18)	(1.41)	(0.11)

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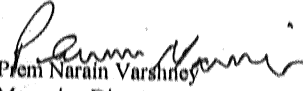
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Notes :

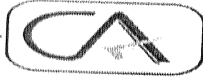
- 1 The Company's operations fall under single segment namely "Steel"
- 2 The above results for the quarter and nine month ended 31 st December 2021 have been reviewed by the audit committee and taken on record in the meeting of the Board of Directors of the Company held on 14-02-2022.
- 3 The auditors of the Company have carried out limited review of the above results.
- 4 Company has been informed about issuance of Sale certificate by lenders for orissa unit during the quarter, financial effect of the same are being worked out and would be reported in annual results of the company.
- 5 Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.

For Rathi Steel And Power Ltd.


Prem Narain Varshney
Managing Director
DIN : 00012709

Dated : 14/02/2022

Place : New Delhi



H G & CO.
CHARTERED ACCOUNTANTS

III-A/49
NEHRU NAGAR
GHAZIABAD-201001
UTTAR PRADESH
Ph. 9811194255

INDEPENDENT AUDITOR'S REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
RATHI STEEL AND POWER LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of **M/S Rathi Steel And Power Limited (the Company)** for the quarter ended on 31st December 2021 and nine months ended on **31st December 2021 (the statement)** attached herewith, being submitted by the Company. These financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

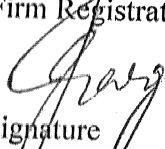
We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the "Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

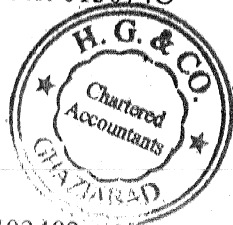
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 DT July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.G. & Co.

Chartered Accountants

Firm Registration Number: 013074C


Signature
CA Himanshu Garg
(Partner)



Membership Number: 403482

UDIA: 22403482 ALLN X S 5825

Place: New Delhi

Date: 14/02/2022