

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2008 & 14001:2004 Company

Works & Corporate Office

A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/SEC.DEPT/2022-23

Dated: 13-02-2023

To,
Bombay Stock Exchange Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai-400001
Maharashtra

Sub: Outcome of Board Meeting dated 13.02.2023

Dear Sir

This is to inform you that the Meeting of Board of Directors of the Company has just been concluded and accordingly we are enclosing:

1. Unaudited Financial Results for the Quarter and nine months ended on December 31, 2022 duly approved by the Board.
2. Auditor's Review Report.

This is for your information and records.

Thanking you,

Yours sincerely,

For and on behalf of
M/s Rathi Steel and Power Limited



(PREM NARAIN VARSHNEY)
Managing Director
DIN: 00012709

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RATHI STEEL AND POWER LTD.							
Regd. Office: 24/1, Block-A, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044							
UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2022							(Rs. in Lacs)
	Particulars	Quarter ended			Nine Months Ended		Previous Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	17,282.27	19,519.16	17,770.86	55,978.40	44,339.95	54,251.63
II	Other Income	19.75	54.19	24.09	89.87	315.97	325.93
III	Total Revenue (I + II)	17,302.02	19,573.35	17,794.95	56,068.27	44,655.92	54,577.56
IV	Expenses						
	a) Cost of Materials consumed	14,241.32	16,095.57	15,290.38	48,343.61	38,346.41	45,140.00
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	(1,568.41)	473.47	(0.60)	(2,359.56)	(359.99)	(142.31)
	d) Employee benefits expenses	168.88	176.05	147.53	489.11	461.77	612.79
	e) Finance cost	356.22	280.83	206.12	950.13	615.50	1,311.15
	f) Depreciation and amortisation expenses	207.59	207.58	277.21	620.19	1,143.84	1,346.44
	g) Other expenses	3,595.77	2,154.80	1,785.63	7,311.37	4,503.43	5,847.00
	Total Expenses	17,001.37	19,388.30	17,706.27	55,354.85	44,710.96	54,115.07
V	Profit/(Loss) before Exceptional and Extraordinary Items (III - IV)	300.65	185.05	88.68	713.42	(55.04)	462.49
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary Item (V - VII)	300.65	185.05	88.68	713.42	(55.04)	462.49
VIII	Extraordinary Item	-	-	-	-	-	4,111.35
IX	Profit/(Loss) before Tax (VII - VIII)	300.65	185.05	88.68	713.42	(55.04)	(3,648.86)
X	Tax Expenses	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax	-	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX - X)	300.65	185.05	88.68	713.42	(55.04)	(3,648.86)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expenses on discontinuing operations	-	-	-	-	-	-
IVX	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI +/- IVX)	300.65	185.05	88.68	713.42	(55.04)	(3,648.86)
XVI	Other Comprehensive Income						
	Other Comprehensive Income/ Expenses net of taxes expenses item that will not be reclassified to profit or loss	34.26	44.20	1.71	34.26	27.25	41.32
XVII	Total Comprehensive Income (XV + XVI)	334.91	229.25	90.39	747.68	(27.79)	(3,607.54)
XVIII	Paid-up equity share capital	3,130.81	3,130.81	3,130.81	3,130.81	3,130.81	3,130.81
	Equity Shares (Face Value of Rs.10/- each)						
	Redeemable Preference Shares (Face Value of Rs.10/- each)	4,519.67	4,519.67	4,519.67	4,519.67	4,519.67	4,519.67
IXX	Earnings Per Equity Share						
	(a) Basic	0.96	0.59	0.28	2.28	(0.18)	(11.65)
	(b) Diluted	0.96	0.59	0.28	2.28	(0.18)	(11.65)

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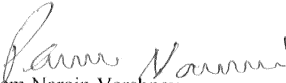
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Notes :

- 1 The Company's operations fall under single segment namely "Steel"
- 2 The above results for the quarter and nine month ended 31 st December 2022 have been reviewed by the audit committee and taken on record in the meeting of the Board of Directors of the Company held on 13-02-2023.
- 3 The auditors of the Company have carried out limited review of the above results.
- 4 Entries of One Time Settlement with Union Bank of India (earlier Corporation Bank) will be taken at year end.
- 5 Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.

For Rathi Steel And Power Ltd.


Prem Narain Varshney
Managing Director
DIN : 00012709

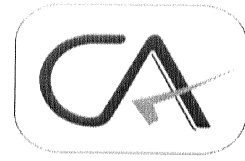
Dated : 13/02/2023
Place : New Delhi

M. LAL & CO.

CHARTERED ACCOUNTANTS

III A-49, NEHRU NAGAR - GHAZIABAD (U.P)

TEL:-9811157965 Email :- camunna5@gmail.com



INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF RATHI STEEL AND POWER LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Rathi Steel And Power Limited (the Company)** for the quarter ended on 31st December 2022 and nine months ended on **31st December 2022 (the statement)** attached herewith, being submitted by the Company. These financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the "Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 DT July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. LAL & CO.

Chartered Accountants

Firm Registration Number: 016069C



M. L. Agrawal

Proprietor

M. No.: 011148

UDIN : 2301148BGRURBR2743

Place: New Delhi

Date: 13/02/2023