

# Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

**An ISO 9001 : 2000 Company**

**Works & Corporate Office**

A-3 Industrial Area South of G. T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51 Fax (0120) 2840352 to 53

Website [www.rathisteelandpower.com](http://www.rathisteelandpower.com) Email [info@rathisteelandpower.com](mailto:info@rathisteelandpower.com)

RSPL/SEC.DEPT/2016-17/  
13<sup>th</sup> August, 2016

To,  
Bombay Stock Exchange Limited  
Corporate Relationship Deptt.  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001.

**SUB : UN-AUDITED QUARTERLY FINANCIAL RESULTS & LIMITED  
REVIEW REPORT FOR THE QUARTER ENDED 30<sup>th</sup> June, 2016.**

Dear Sir,

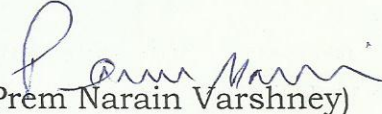
Please find herewith an Un-Audited Quarterly Financial Results for the Quarter ended 30<sup>th</sup> June 2016 of the Company as per the requirement of Listing Agreement.

And also find herewith a Limited review report on Un-Audited Financial Result for the Quarter ended 30<sup>th</sup> June 2016 of the Company.

We hope you will find the same in order.

Thanking you,

Your faithfully  
**FOR RATHI STEEL AND POWER LTD.**

  
(Prem Narain Varshney)  
**(Whole-time director)**  
**DIN-00012709**

ENCL: As Above

# Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2008 & 14001:2004 Company

Works & Corporate Office

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Website www.rathisteelandalpower.com Email info@rathisteelandalpower.com

RATHI STEEL AND POWER LTD.					
Regd. Office: Chauhan Market, Madanpur Khadar, Pocket D & E, Sarita Vihar, New Delhi-110076					
UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016					
	Particulars	Quarter ended			Previous Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from Operations</b>				
	a) Net sales/Income from operations (Net of Excise Duty)	8,607.46	15,350.26	16,538.04	59,734.73
	b) Other operating income	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>8,607.46</b>	<b>15,350.26</b>	<b>16,538.04</b>	<b>59,734.73</b>
2	<b>Expenses</b>				
	a) Cost of Materials consumed	10,304.37	11,267.65	18,895.18	57,676.43
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	(2,084.17)	2,933.52	(2,852.74)	(1,198.34)
	d) Employee benefits expenses	83.04	86.00	95.12	392.59
	e) Depreciation and amortisation expenses	596.67	588.81	587.90	2,361.16
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,878.46	2,011.13	1,876.90	7,882.43
	<b>Total Expenses</b>	<b>10,778.37</b>	<b>16,887.11</b>	<b>18,602.36</b>	<b>67,114.27</b>
3	<b>Profit/(Loss) from operations before other Income, finance cost and Exceptional Items (1 - 2)</b>	<b>(2,170.91)</b>	<b>(1,536.85)</b>	<b>(2,064.32)</b>	<b>(7,379.54)</b>
4	Other Income	11.15	20.29	11.85	58.62
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(2,159.76)	(1,516.56)	(2,052.47)	(7,320.92)
6	Finance cost	384.03	(3.30)	1,415.98	1,785.26
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 +/- 6)	(2,543.79)	(1,513.26)	(3,468.45)	(9,106.18)
8	Exceptional Items	-	(0.65)	-	(0.65)
9	Profit/(Loss) from ordinary activities before tax (7 +/- 8)	(2,543.79)	(1,512.61)	(3,468.45)	(9,105.53)
10	Tax expenses	-	-	0.00	-
	Deferred Tax	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 +/- 10)	(2,543.79)	(1,512.61)	(3,468.45)	(9,105.53)
12	Extraordinary items (Net of expenses-----Lakhs)	-	-	-	-
13	Net Profit/(Loss) for the period (11 +/- 12)	(2,543.79)	(1,512.61)	(3,468.45)	(9,105.53)
14	Share of Profit / (loss) of associates*				
15	Minority Interest*				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(2,543.79)	(1,512.61)	(3,468.45)	(9,105.53)
17	Paid-up equity share capital				
	Equity Shares (Face Value of Rs.10/- each)	3,130.81	3,130.81	3,130.81	3,130.81
	4% Redeemable Preference Shares (Face Value of Rs.10/- each)	451.97	451.97	451.97	451.97
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(17,819.36)
19.i	<b>Earnings Per Share (before extraordinary items) (of ` Rs.10/- each) (not annualised):</b>				
	(a) Basic	(8.13)	(4.83)	(11.08)	(29.08)
	(b) Diluted	(8.13)	(4.83)	(11.08)	(29.08)
19.ii	<b>annualised):</b>				
	(a) Basic	(8.13)	(4.83)	(11.08)	(29.08)
	(b) Diluted	(8.13)	(4.83)	(11.08)	(29.08)

Notes :

- The Company's operations fall under single segment namely "Steel"
- The above results for the quarter and year ended 30<sup>th</sup> June 2016 have been reviewed by the audit committee and taken on record in the meeting of the Board of Directors of the Company held on 13-08-2016.
- Investors complains during the first quarter ended on 30-06-2016 pending at the beginning of the quarter NIL, Received during the quarter 0, Disposed off - 0, pending NIL
- The auditors of the Company have carried out limited review of the above results in terms of clause 41 of listing Agreement.
- The Company has incurred cash losses during the period / year covered by the report as well as cash losses in the immediately preceding financial year.
- The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up-to the third quarter of the respective financial year.
- Provision for interest payable on borrowings from secured lenders has been accounted for to the extent applied by the lenders.
- Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.

For Rathi Steel And Power Ltd.

Pran Narain Varshney

Whole Time Director

DIN : 00012709

Dated : 13/08/2016

Place : New Delhi

## REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/S Rathi Steel And Power Limited** for the quarter ended on **30<sup>th</sup> June 2016** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the board of Directors / Committee of board of Directors at their meeting held on 13.08.2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Review of Interim Financial Information Reformed by the "Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M Lal & Co  
Chartered Accountants  
Firm Registration Number: 016069C



Signature  
CA M. L. Agarwal  
(Proprietor)

Membership Number: 11148

Place: New Delhi  
Date: 13/08/2016