

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

RSPL/SEC.DEPT/2023-24

Dated: August 08, 2023

An ISO 9001:2008 & 14001:2004 Company

Works & Corporate Office

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To

The Deputy Manager

Department of Corporate Services

Bombay Stock Exchange Limited

P.J. Towers, Dalal Street, Mumbai – 400001

Subject: Intimation under Regulation 30 – Agreement for supply of Long term industrial Gases with one of the Leading Industrial Gas Producers i.e., M/s Linde India Limited.

Dear Sir / Madam,

In compliance with the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Company has entered into Long term (for 10 Years) Agreement for supply of Industrial Gases for its Unit at Ghaziabad (U.P.) with M/s Linde India Limited, one of the leading Manufacturer of Industrial Gases. The Company has accepted the terms of the proposal and committed to act as per the terms of proposal.

The requisite details as per circular dated September 09, 2015 is given hereunder:

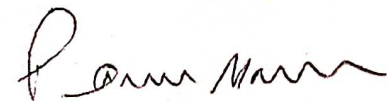
Brief Summary of the Agreement	<p>In pursuance to company's efforts to ramp up production of value added Grades of steel products at its Ghaziabad works, Company have entered into a long term contract on 7th August 2023 for a period of 10 years with M/s Linde India Limited, who are India's leading producer of Industrial gases, for supply of liquid argon, a critical input required to manufacture such steel products.</p> <p>This long term tie up will enable the Company to ride over market fluctuation / volatility associated with this important input and may also help to increase the share of value added product in the overall product mix.</p> <p>Promoters / Promoters Group have no interest in M/s Linde India Limited and the transaction does not fall in related party transaction.</p>
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This is for your information and record please.

Thanking you

Yours faithfully

M/s Rathi Steel and Power Limited



(PREM NARAIN VARSHNEY)

Managing Director

DIN: 00012709