

# Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2008 & 14001:2004 Company

Works & Corporate Office

A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352

Website www.rathisteelandalpower.com Email info@rathisteelandalpower.com

RSPL/SEC.DEPT/2023-24

Date: February 22, 2024

To,

The Listing Compliance Department,

BSE Limited

P. J. Tower, Dalal Street

Mumbai – 400001

SCRIP CODE: 504903

**Subject : Outcome of Meeting of the Board of Directors in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ('Listing Regulations, 2015'), we wish to inform your good office that the Board of Directors of the Company, Rathi Steel and Power Limited, at their meeting held today i.e., February 22, 2024, at its registered office 24/1A, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi, 110044 at 2.00 P.M., has, inter alia, considered and approved the following businesses:

- 1. Preferential Allotment of 3,55,70,522 Equity Shares for cash at an issue price of Rs. 32.25/- per Equity Share(face Value Rs.10.00 each) to the following person:*

Sr. No	Name of the proposed allottees	Category	No. of Equity Shares allotted
1.	Anoop Jain	Non-Promoter	3,10,077
2.	Puja Bansal	Non-Promoter	3,10,077
3.	Varinder Bansal	Non-Promoter	12,40,310
4.	Binit Rameshchandra Shah	Non-Promoter	3,10,077
5.	Maryada Barter Private Ltd.	Non-Promoter	3,10,077
6.	AAA Holding Trust	Non-Promoter	3,10,077
7.	Snehil Saraf	Non-Promoter	9,30,232
8.	Tano Investment Opportunities Fund	Non-Promoter	31,00,775
9.	Sammys Dreamland Co. Private Ltd	Non-Promoter	3,10,077
10.	Coeus Global Opportunities Fund	Non-Promoter	22,66,666
11.	Nova Global Opportunities Fund PCC-Touchstone	Non-Promoter	6,20,155
12.	Bhavika Chirag Jain	Non-Promoter	3,10,077
13.	Yashodhara Consultive Pvt. Ltd (Formerly Yashodhara Stocks and Shares Pvt Ltd.)	Non-Promoter	4,65,116
14.	Kailash Chand Khandelwal	Non-Promoter	1,55,038
15.	Astralit Investments Private Ltd	Non-Promoter	3,10,077

Sr. No	Name of the proposed allottees	Category	No. of Equity Shares allotted
16.	Manthan Singhvi	Non-Promoter	3,10,077
17.	Aisha Ali	Non-Promoter	1,86,046
18.	Aries Opportunities Fund Ltd	Non-Promoter	16,27,906
19.	Shobna Agarwal	Non-Promoter	9,30,232
20.	Vineet Sood	Non-Promoter	6,20,155
21.	Pranay Agarwala	Non-Promoter	6,20,155
22.	Atul Goel Family Trust	Non-Promoter	62,01,550
23.	Lauls Private Limited	Non-Promoter	9,30,232
24.	Manish Kumar Jain	Non-Promoter	9,30,232
25.	Milan Manharkant Ganatra	Non-Promoter	3,10,077
26.	Parveen Goel	Non-Promoter	1,55,038
27.	Neha Parag Jhaveri	Non-Promoter	1,55,038
28.	Absolute Returns Scheme	Non-Promoter	3,10,077
29.	Ragni Gupta	Non-Promoter	1,55,038
30.	Hypotenuse Investments	Non-Promoter	3,10,077
31.	Globalworth Securities Limited	Non-Promoter	15,50,387
32.	Kollagunta Sreenivasan Gopalaswamy	Non-Promoter	7,31,472
33.	Ricky Lamba	Non-Promoter	2,99,534
34.	Jyoti Natwar Daga	Non-Promoter	5,22,480
35.	Inderjeet Yadav	Non-Promoter	5,22,480
36.	Ashwin Mehta HUF	Non-Promoter	21,16,279
37.	Pooja A. Mehta	Non-Promoter	3,13,488
38.	Deepika Ashwin Mehta	Non-Promoter	2,08,992
39.	Aagman Advisory LLP	Non-Promoter	6,20,155
40.	Blackcherry Commosale Private Limited	Non-Promoter	15,19,379
41.	Rachna Maloo	Non-Promoter	6,04,651
42.	Gentleman Products Private Limited	Non-Promoter	3,10,077
43.	K L Rathi Steels Ltd	Non-Promoter	6,20,155
44.	Rekha Rathi	Non-Promoter	6,20,155

2. Allotment of 1,81,84,370 Equity Shares of face value of Rs.10/- (Rupees Ten Only) each pursuant to conversion of 1% Optionally Convertible Preference Shares ("OCRPS") of face value of Rs. 10/- each including redemption premium thereon (collectively 'Redemption Amount' as tabled below) at a conversion price of Rs.55/- (including premium of Rs. 45/- each) each by way of preferential allotment on a private placement basis, in the manner given below:

Sr. No	Name of the Proposed Allottees	Category	No. of OCRPS to be converted	Redemption Amount of OCRPS (in Rs.)	No. of Equity Shares allotted
1.	Udit Rathi	Promoter	14,20,000	2,83,99,965.00	5,16,363

Sr. No	Name of the Proposed Allottees	Category	No. of OCRPS to be converted	Redemption Amount of OCRPS (in Rs.)	No. of Equity Shares allotted
2.	Pradeep Kumar Rathi	Promoter	14,20,000	2,83,99,965.00	5,16,363
3.	Archit Securities Private Limited	Promoter Group	3,19,57,483	94,33,40,420.00	1,71,51,644


Post Allotment of Equity Shares under Item No. 1 & 2, the Paid-up Equity Share Capital of the Company have been increased from Rs. 31,30,81,110/- comprising of 31,308,111 Equity Shares of Rs. 10/- each to Rs. 85,06,30,030/- comprising of 8,50,63,003 Equity Shares of Rs. 10/- each.

The Meeting of the Board of Directors commenced at 2.00 P.M. and concludes at 4.00 P.M..

This is for your information and records.

Thanking you,  
Your Faithfully,

For and on behalf of  
M/s Rathi Steel and Power Limited

  
(PREM NARAIN VARSHNEY)  
MANAGING DIRECTOR  
DIN: 00012709