

# Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

**An ISO 9001:2008 & 14001:2004 Company**

**Works & Corporate Office**

A-3 Industrial Area South of G. T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51 Fax (0120) 2840352 to 53

Website [www.rathisteelandpower.com](http://www.rathisteelandpower.com) Email [info@rathisteelandpower.com](mailto:info@rathisteelandpower.com)

RSPL/SEC.DEPT/2018-19/

Dated: 14.11.2018

To

Bombay Stock Exchange Limited

Corporate Relationship Deptt.

1St Floor, New Trading Ring,

Rotunda Building , P. J. Towers,

Dalal Street, Fort,

Mumbai – 400001

**Reg.: Scrip Code 504903**

**Sub.: Regulation 33 of SEBI (LODR) Regulations, 2015**

Dear Sir,

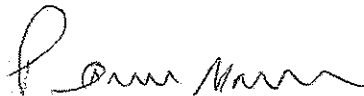
This is with reference to the subject captioned above, we enclose the following as below:

1. Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2018.
2. Limited Review Report

The above mentioned documents have been approved by the Board of Directors in their meeting held on November 14, 2018. You are requested to take note of the same on records.

Thanking you

**For Rathi Steel and Power Ltd.**



**Managing Director**

**(PREM NARAIN VARSHNEY)**

**DIN: 00012709**

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## RATHI STEEL AND POWER LTD.

Regd. Office: Chauhan Market, Madanpur Khadar, Pocket D & E, Sarita Vihar, New Delhi-110076

### UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2018

	Particulars	Quarter ended			Half Year Ended		(Rs. in Lacs)
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Previous Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2018
I	Revenue from operations	9,568.57	9,562.01	11,584.61	19,130.58	18,306.19	35,001.35
II	Other Income	521.00	201.62	431.80	722.62	505.19	883.68
III	<b>Total Revenue ( I + II )</b>	<b>10,089.57</b>	<b>9,763.63</b>	<b>12,016.41</b>	<b>19,853.20</b>	<b>18,811.38</b>	<b>35,885.03</b>
IV	Expenses						
	a) Cost of Materials consumed	7,934.91	7,231.84	5,627.04	15,166.75	11,973.31	24,342.40
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	(21.45)	31.98	5,785.78	10.53	5,307.11	5,373.09
	d) Employee benefits expenses	196.40	210.89	94.63	407.29	198.11	591.34
	e) Finance cost	6.63	0.89	456.87	7.52	891.43	1,425.05
	f) Depreciation and amortisation expenses	444.70	446.20	446.09	890.90	982.39	1,877.73
	g) Other expenses	1,828.22	1,726.97	1,398.04	3,555.19	2,883.82	5,742.51
	<b>Total Expenses</b>	<b>10,389.41</b>	<b>9,648.77</b>	<b>13,808.45</b>	<b>20,038.18</b>	<b>22,236.17</b>	<b>39,352.12</b>
V	Profit/(Loss) before Exceptional and Extraordinary Items (III - IV)	(299.84)	114.86	(1,792.04)	(184.98)	(3,424.79)	(3,467.09)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary Item ( V - VII)	(299.84)	114.86	(1,792.04)	(184.98)	(3,424.79)	(3,467.09)
VIII	Extraordinary Item	-	-	942.37	-	942.37	8,151.09
IX	Profit/(Loss) before Tax ( VII - VIII)	(299.84)	114.86	(2,734.41)	(184.98)	(4,367.16)	(11,618.18)
X	Tax Expenses	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	200.00	-	200.00	200.00
	<b>Total Tax</b>	<b>-</b>	<b>-</b>	<b>200.00</b>	<b>-</b>	<b>200.00</b>	<b>200.00</b>
XI	Profit/(Loss) for the period from continuing operations (IX - X)	(299.84)	114.86	(2,934.41)	(184.98)	(4,567.16)	(11,818.18)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expenses on discontinuing operations	-	-	-	-	-	-
IVX	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period ( XI +/- IVX)	(299.84)	114.86	(2,934.41)	(184.98)	(4,567.16)	(11,818.18)
XVI	Other Comprehensive Income						
	Other Comprehensive Income/ Expenses net of taxes expenses item that will not be reclassified to profit or loss	7.70	8.12	(1.53)	7.70	7.61	8.40
XVII	<b>Total Comprehensive Income ( XV + XVI )</b>	<b>(292.14)</b>	<b>122.98</b>	<b>(2,935.94)</b>	<b>(177.28)</b>	<b>(4,559.55)</b>	<b>(11,809.78)</b>
XVIII	Paid-up equity share capital						
	Equity Shares (Face Value of Rs.10/- each )	3,130.81	3,130.81	3,130.81	3,130.81	3,130.81	3,130.81
	4% Redeemable Preference Shares (Face Value of Rs.10/- each)	451.97	451.97	451.97	451.97	451.97	451.97
IXX	Earnings Per Equity Share						
	(a) Basic	(0.96)	0.37	(9.37)	(0.59)	(14.59)	(37.75)
	(b) Diluted	(0.96)	0.37	(9.37)	(0.59)	(14.59)	(37.75)

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**Notes :**

- 1 The Company's operations fall under single segment namely "Steel"
- 2 The above results for the quarter and half year ended 30<sup>th</sup> September 2018 have been reviewed by the audit committee and taken on record in the meeting of the Board of Directors of the Company held on 14-11-2018.
- 3 The auditors of the Company have carried out limited review of the above results.
- 4 Provision for interest payable on borrowings from secured lenders has been accounted for to the extent applied by the lenders.
- 5 After applicability of Goods and Services Tax (GST) w.e.f. July 01,2017 , sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the quarter and half year ended september 30,2018 are not comparable with the previous periods.
- 6 Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.

**For Rathi Steel And Power Ltd.**



Prem Narain Varshney  
Managing Director  
DIN : 00012709

Dated : 14/11/2018  
Place : New Delhi

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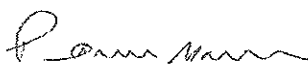
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Statement of Assets and Liabilities	As at 30.09.2018	
	Un-Audited	Audited
<b>ASSETS</b>		
(1) <b>Non - Current Assets</b>		
(a)Property, Plant and Equipment	22333.05	23224.7
(b)Capital work - in - progress	302.31	0.15
(c)Financial assets		
(i) Non Current Investments	15.71	15.71
(ii) Other financial assets	390.85	390.85
(d)Other non - current assets	6900.04	5958.51
Deffered Tax Assests	7290.97	7290.97
<b>Total Non- Current Assets</b>	<b>37,232.93</b>	<b>36,880.89</b>
(2) <b>Current Assets</b>		
(a) Inventories	2879.92	1313.34
(b) Financial assets		
(i) Trade receivables	2435.33	3173.64
(ii) Cash and cash equivalents	147.1	269.99
(iii) Other financial assets	1811.2	817.1
(c) Other current assets	127.58	117.13
<b>Total Current Assets</b>	<b>7,401.13</b>	<b>5,691.20</b>
<b>TOTAL ASSETS</b>	<b>44,634.06</b>	<b>42,572.09</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a)Equity share capital	7650.49	7650.49
(b)Other Equity		
(c)Reserves and Surplus	-36344.05	-36159.07
<b>Total Equity</b>	<b>(28,693.56)</b>	<b>(28,508.58)</b>
<b>LIABILITIES</b>		
(1) <b>Non Current Liabilities</b>		
(a)Financial Liabilities		
(i) Borrowings	46404.41	46404.41
(ii) Other financial liabilities		
(b)Provisions	191.23	187.24
(c)Other Long Term Liabilites	500.37	500.37
(b)Other non current liability		
<b>Total Non- Current Liabilities</b>	<b>47,096.01</b>	<b>47,092.02</b>
(2) <b>Current Liabilities</b>		
(a)Financial Liabilities		
(i) Borrowings	17771.52	17771.51
(ii) Trade payables	2899.85	2607.31
(iii) Other financial liabilities		
(b)Other current liabilities	5526.68	3576.27
(c)Provisions	33.56	33.56
(d)Current tax liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>26,231.61</b>	<b>23,988.65</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>44,634.06</b>	<b>42,572.09</b>

For Rathi Steel And Power Ltd.



Prem Narain Varshney

Managing Director

DIN : 00012709

Dated : 14/11/2018

Place : New Delhi

**INDEPENDENT AUDITOR'S REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF  
RATHI STEEL AND POWER LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of **M/S Rathi Steel And Power Limited (the Company)** for the quarter ended 30<sup>th</sup> September and half year ended on **30<sup>th</sup> September 2018 (the statement)** attached herewith, being submitted by the Company. These financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the "Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 DT July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.G. & Co.  
Chartered Accountants  
Firm Registration Number: 013074C

Signature  
CA Himanshu Garg  
(Proprietor)

Membership Number: 403482



Place: New Delhi  
Date: 14/11/2018