

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office

A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/BSE/2024-25/
Date: February 14, 2025

To
The Department of Corporate Affairs
The Bombay Stock Exchange Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra

Scrip Code: 504903

Dear Sir,

Subject: Integrated filing (Financial) for quarter and nine months ended December 31, 2024, pursuant to SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024

This is to inform you that the Board of Directors of Rathi Steel and Power Limited (“Company”) in its meeting held today, February 14, 2025, inter-alia approved the unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2024.

Pursuant to SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with read with BSE Circular No. 20250102-4 dated January 2, 2025, we submit herewith Integrated Filing (Financial) of the Company for the quarter and nine months ended December 31, 2024.

You are requested to please take note of the above.

Thanks and regards.

Yours faithfully,
For Rathi Steel and Power Limited

(PREM NARAIN VARSHNEY)
MANAGING DIRECTOR
DIN: 00012709

Encl.: As above

M. LAL & CO.

CHARTERED ACCOUNTANTS

III A-49, NEHRU NAGAR - GHAZIABAD (U.P)

TEL:-9811157965 Email :- camunna5@gmail.com



INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF RATHI STEEL AND POWER LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Rathi Steel And Power Limited (the Company)** for the quarter ended on 31st December 2024 and nine months ended on **31st December 2024 (the statement)** attached herewith, being submitted by the Company. These financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the "Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 DT July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. LAL & CO.

Chartered Accountants

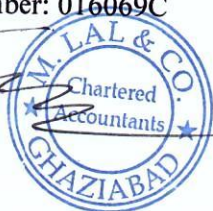
Firm Registration Number: 016069C

M. L. Agrawal

Proprietor

M. No.: 011148

UDIN : 201148BMIXSE6661



Place: New Delhi

Date: 14/02/2025

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A. FINANCIAL RESULTS

RATHI STEEL AND POWER LTD.							
Regd. Office: 24/1, Block-A, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044							
UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER,							(Rs. in Lacs)
	Particulars	Quarter Ended			Nine Months Ended		Previous Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	10,442.62	12,142.62	10,121.70	35,358.02	37,447.33	49,282.56
II	Other Income	161.74	41.61	5.98	212.37	329.25	345.76
III	Total Revenue (I + II)	10,604.36	12,184.23	10,127.68	35,570.39	37,776.58	49,628.32
IV	Expenses						
	a) Cost of Materials consumed	8,712.96	9,060.34	6,866.37	27,750.39	26,970.35	36,577.88
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	(587.98)	(208.93)	431.52	(1,225.49)	1,152.60	929.11
	d) Employee benefits expenses	265.34	305.50	215.81	879.76	668.73	951.29
	e) Finance cost	171.20	99.69	320.17	378.41	1,025.76	1,173.57
	f) Depreciation and amortisation expenses	240.21	232.87	216.50	703.02	646.64	874.29
	g) Other expenses	1,750.01	2,472.14	1,998.40	6,540.54	6,971.76	8,745.13
	Total Expenses	10,551.74	11,961.61	10,048.77	35,026.63	37,435.84	49,251.27
V	Profit/(Loss) before Exceptional and Extraordinary Items (III - IV)	52.62	222.62	78.91	543.76	340.74	377.05
VI	Exceptional Items	-	(471.48)	-	(471.48)	-	-
VII	Profit/(Loss) before Extraordinary Item (V - VII)	52.62	694.10	78.91	1,015.24	340.74	377.05
VIII	Extraordinary Item	-	-	-	-	-	(1,983.65)
IX	Profit/(Loss) before Tax (VII - VIII)	52.62	694.10	78.91	1,015.24	340.74	2,360.70
X	Tax Expenses	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	7.30
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax	-	-	-	-	-	7.30
XI	Profit/(Loss) for the period from continuing operations (IX - X)	52.62	694.10	78.91	1,015.24	340.74	2,353.40
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expenses on discontinuing operations	-	-	-	-	-	-
IVX	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI +/- IVX)	52.62	694.10	78.91	1,015.24	340.74	2,353.40
XVI	Other Comprehensive Income						
	Other Comprehensive Income/ Expenses net of taxes expenses item that will not be reclassified to profit or loss	14.94	15.96	11.32	14.94	11.32	11.03
XVII	Total Comprehensive Income (XV + XVI)	67.56	710.06	90.23	1,030.18	352.06	2,364.43
XVIII	Paid-up equity share capital						
	Equity Shares (Face Value of Rs.10/- each)	8,506.30	8,506.30	3,130.81	8,506.30	3,130.81	8,506.30
	Redeemable Preference Shares (Face Value of Rs.10/- each)	1,039.93	1,039.93	4,519.67	1,039.93	4,519.67	1,039.93
IXX	Earnings Per Equity Share						
	(a) Basic	0.062	0.82	0.25	1.19	1.09	2.77
	(b) Diluted	0.061	0.80	0.25	1.18	1.09	2.73

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Notes :

- 1 The Company's operations fall under single segment namely "Steel"
The above results for the quarter and nine month ended 31 st December 2024 have been reviewed by the
- 2 audit committee and taken on record in the meeting of the Board of Directors of the Company held on 14-02-2025.
- 3 The auditors of the Company have carried out limited review of the above results.
- 4 The 5,37,54,892 Equity shares (face value Rs. 10/- each) of the Company got listed on BSE Limited (BSE) on 16th April 2024. The Company has received an amount of Rs.221.878 Crores (including conversion of Rs.107.164 crores on account of conversion of RPS into OCRPS and consequently in Equity Shares) and utilisation thereof is summarised as below:

	Amount Proposed as revised	Amount utilised	Rs. In Crores Total Unutilised amount upto Dec 31,2024
Payment of outstanding Liabilities including Debt	44.00	44.00	-
Capital Expenditure	9.20	7.99	1.21
Working capital Purpose	61.51	61.51	-
Conversion of RPS into OCRPS & Consequently into Equity Shares*	107.16	107.16	-
	221.88	220.67	1.21

* 107.16 Crores includes 1505265 OCRPS yet to be converted into approx. 13 Lac Equity Shares

- 5 Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.

For Rathi Steel And Power Ltd.

Dated : 14/02/2025
Place : New Delhi

Prem Narain Varshney
Managing Director
DIN : 00012709

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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Name of listed entity	Rathi Steel and Power Limited					
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	February 16, 2024 (Date of Allotment – February 22, 2024)					
Amount Raised	INR 221.878 crores					
Report filed for Quarter ended	December 31, 2024					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	ICRA Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	There is no deviation/variation in the use of funds raised as the funds has been used for the purpose they were raised for by the Company.					
Comments of the auditors, if any	No comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (in Crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Payment of Outstanding Liabilities including Debt	NA	40.00	44.00	44.00	NA	Cost has been revised with in permissible limit as mentioned in the EOGM notice dated 10-02-2024
Capital Expenditure	N.A.	9.714	9.204	7.990	NA	Cost has been revised with in permissible limit as mentioned in the

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						EOGM notice dated 10-02-2024
Working Capital Purpose	N.A.	65.00	61.510	61.510	NA	Cost has been revised with in permissible limit as mentioned in the EOGM notice dated 10-02-2024
Conversion of RPS into OCRPS & consequently into Equity Shares	N.A.	107.164	-	107.164	NA	-

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

– NOT APPLICABLE

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

– NOT APPLICABLE